



**MSKTD**  
& Associates

ARCHITECTURE ENGINEERING INTERIOR DESIGN

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**ADDENDUM NO. 2**

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**KO870 – FINE ARTS**

**PARTIAL REPLACEMENT OF ROOF**

**IU PROJECT NO. 20240668**

**MSKTD Project No. 8179**

**July 7, 2025**

This addendum is issued as a supplement to the drawings and specifications and shall be considered an integral part of the same.

<u>ITEM</u>	<u>DESCRIPTION</u>
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| 2.1 | Per Indiana Code <b>5-16-5.5-3.5 Retainage</b> , beginning July 1, 2025, the percent of retainage for contractor payments will change from five percent (5%) to three percent (3%). <ul style="list-style-type: none"><li>• Contracts awarded <u>on or after July 1, 2025</u>, shall submit Payment Applications that withhold <b>three percent (3%)</b> of the dollar value of all work satisfactorily completed until the project is substantially complete</li><li>• Contracts awarded <u>prior to July 1, 2025</u>, shall submit Payment Applications that withhold <b>five percent (5%)</b> of the dollar value of all work satisfactorily completed until the project is substantially complete.</li></ul> |
| 2.2 | General Note: Type III (polyester reinforced) PVC roof membrane is acceptable.   |

Respectfully submitted,

MSKTD & ASSOCIATES, INC.

Richard S. Rambo

cc: All planholders  
File 8179